

## Electronic Money

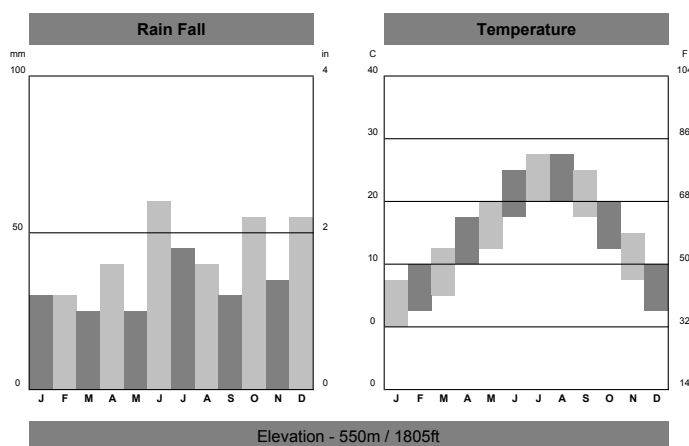
Electronic money will soon replace huge wallets and pockets full of coins! This new kind of money can be easily issued by your bank, the way debit and credit cards are, but it can be easily recorded on other devices such as your mobile. Using electronic money is almost the same as operating with your credit card, you still need to deposit some (not electronic) money in the bank first, but the actual paying has nothing to do with your account, it is as if you are giving money out of your pocket. An additional advantage of electronic money is the fact that they make your wallet not that tempting for thieves. Imagine their genuine surprise to find money recorded on a special card! Poor burglars!

## Treasures ?

Foreigners, arriving to Bulgaria at the Kalotina border checkpoint (the closest to the capital Sofia), will be given free of charge maps featuring 500 historical and cultural sites across the country, by order of Sofia District Governor Olimpy Kutev. In addition, guests from abroad will be also handed out special leaflets, written in eight different languages, informing them that one is fined 10 leva for throwing pieces of paper or packs or glass in the immediate vicinity of the roads around the Kalotina border checkpoint. Fines of 15 leva each will be imposed on people walking their dogs and cats on the premises of the checkpoint. Three commandants with special badges will see to the cleanliness of Kalotina, thus the authorities hope to make a better first impression for people entering Bulgaria.



### Black Sea Coast Annual Forecast



### How Conti Can Help You To Finance Your Overseas Home By Using The Bulgarian Property As Security

If you require finance to purchase your overseas property, then Conti Financial Services - Licensed Credit Broker (who have had over 20 years experience in the market) could assist. Using the Bulgarian property as security a Repayment mortgage could be raised, depending on individual requirements

Based on the valuation or purchase price, whichever is the lower, of the Bulgarian residential property, UK & Irish Nationals (and non-UK Nationals on a case by case basis) can borrow up to 70% for purchases and re-mortgages for Home Improvements. Mortgages for other purposes may be considered - contact us for further information.

**Please note, that if the property is being built, funds are not available until completion and the property has been legally registered in your name.**

For all schemes there is a minimum loan of € 25,000 and minimum purchase price of €36,000, no maximum, available in Euros only. The maximum term of the loan is 15 years - available up to age 70. Current interest rate as at 6<sup>th</sup> December 2004 is approx 7.50% in Euros.

You will find below an example of a loan to assist you based on a Repayment Mortgage in Euros and to this must be added the cost of a Mortgage Protection Policy, dependent upon age.

#### - Written Quotations Available On Request -

Repayment mortgage of approx € 70,000 over a period of 15 years at an Interest Rate of approx 7.50% = approx € 661.50 capital & interest per month = a total approximate amount payable over the term of € 121,870 including capital, interest, arrangement and survey fees.

The income criteria is variable  
Bank Reference and Employers or Accountants reference if self-employed  
Existing borrowing in the UK and Overseas will be taken into account

ALL ENQUIRIES WILL BE DEALT WITH ON A CASE BY CASE BASIS & ARE SUBJECT TO SATISFACTORY CREDIT STATUS & VALUATION

**Please note, that as the loan is secured on the overseas property, it is not covered by the UK Consumer Credit Act or the Financial Services Authority. MORTGAGES ARE ALSO POSSIBLE USING THE OVERSEAS PROPERTY AS SECURITY IN THE MAJORITY OF WESTERN EUROPE, AUSTRALIA, CANADA, ISRAEL, MEXICO, NEW ZEALAND, POLAND, SOUTH AFRICA, USA & THE CARIBBEAN - OTHER COUNTRIES ON REQUEST.**

THINK CAREFULLY BEFORE SECURING OTHER DEBTS AGAINST YOUR HOME. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

THE STERLING EQUIVALENT OF YOUR LIABILITY UNDER A FOREIGN CURRENCY MORTGAGE MAY BE INCREASED BY EXCHANGE RATE MOVEMENTS

FIGURES BELIEVED CORRECT AT TIME OF ISSUE. THIS IS NOT AN OFFER OF MORTGAGE